

ग्रसा धारण

EXTRAORDINARY

भाग II—खण्ड 3—उपकण्ड (ii) PART II—Section 3—Sub-section (ii)

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पुष्ठ संख्या दी जाती है जिससे कि यह ग्रलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed
as a separate compilation.

MINISTRY OF HOME AFFAIRS

NOTIFICATION

New Delhi, the 15th February 1967

- S.O. 596.—In exercise of the powers conferred by section 73 of the Punjab Reorganisation Act, 1966 (31 of 1966), the Central Government hereby directs that until otherwise provided and notwithstanding anything to the contrary contained in the Companies Act, 1956 (1 of 1956) or in the Articles of Association of each of the companies referred to in clauses (1) to (vi) of sub-section (1) of that section,—
 - (a) there shall, in addition to the existing directors as provided in the aforesaid Article of Association, be four directors for each of the aforesaid companies, of whom two shall be appointed by the Government of Haryana, one by the Administrator of Himachal Pradesh and one by the Administrator of Chandigarh and each such director shall hold office at the pleasure of the authority by which he was appointed;
 - (b) it shall not be necessary for the additional directors appointed under clause (a) to hold any shares in the companies to which they are so appointed and each such director shall have, and be subject to, the same powers duties and obligations as those which any other director (not being a managing director), has or is subject to;
 - (c) the powers exercisable by the Government of Punjab under the Articles of Association aforesaid (whether the expression 'Government of Punjab' or the expression 'Governor of Punjab' is used therein) shall be exercisable by the Government of Punjab in consultation with

the Government of Haryana and the Administrators of Himachal Pradesh and Chandigarh; and

(d) the Articles of Association aforesaid shall have effect accordingly and shall be read subject to such consequential amendments as may be necessary.

[No. F. 17/82/66-SR.] K. R. PRABHU, Jt. Secy.